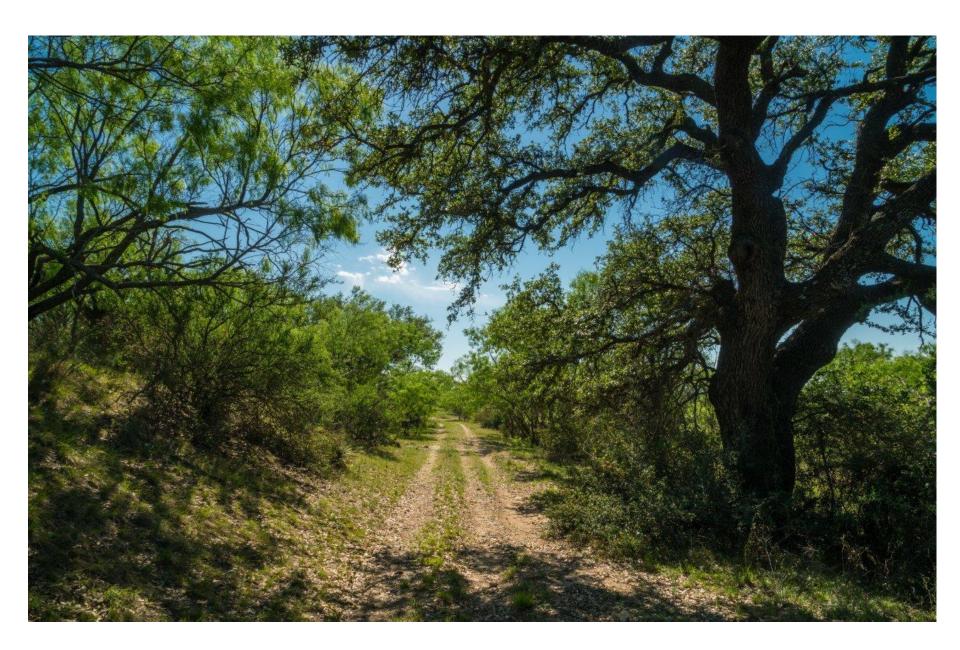
# Purchasing Property for Groundwater Supply Development

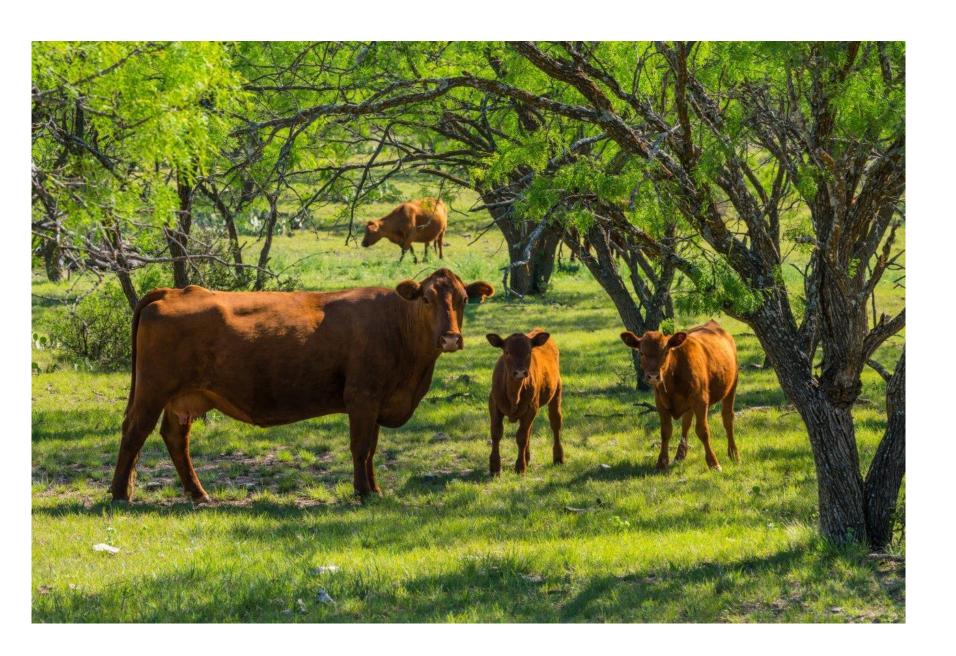


Theresa James
City of San Angelo

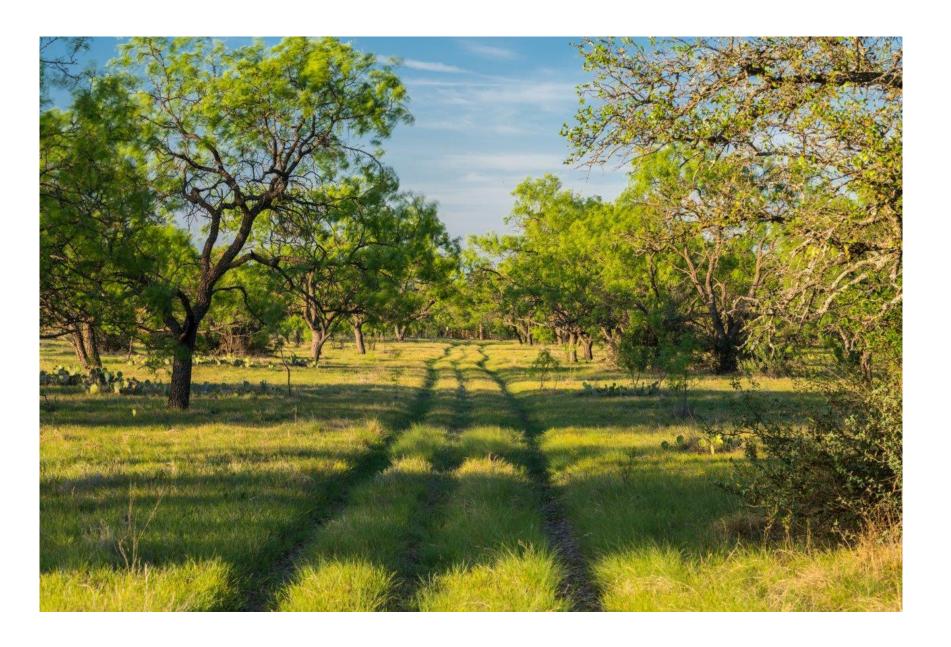


Jason Hill JT Hill & Co.











Why?

- Urgency.
- Long-term strategy.
- Hedge against uncertainty.

### What's the point?

- Something else?
- Protect existing investments.
- Security.
- Diversification.

# Plan your approach.

bargaining over an arrangement for mutual advantage.

• Is there a role for a broker?

bargaining over an arrangement for mutual advantage.

- Is there a role for a broker?
- Use anonymity as a tool.

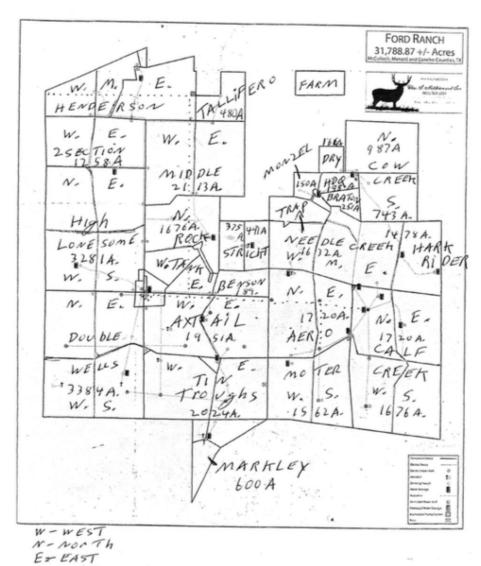
bargaining over an arrangement for mutual advantage.

- Is there a role for a broker?
- Use anonymity as a tool.
- Keep the transaction confidential.

bargaining over an arrangement for mutual advantage.

- •Is there a role for a broker?
- Use anonymity as a tool.
- Keep the transaction confidential.
- •When do you engage the public?

## Focus on fundamentals.



5-SOUTH M-NIDDLE

• Scope of the estate.

- Fee simple.
- Horizontal severance.
- Minerals.
- Easements.

Scope of the estate.

- Fee simple.
- Horizontal severance.
- Minerals.
- Easements.

Regulatory environment.

- Permitting constraints.
- Anticipated production.
- Modeled aquifer drawdowns.

Scope of the estate.

- Fee simple.
- Horizontal severance.
- Minerals.
- Easements.

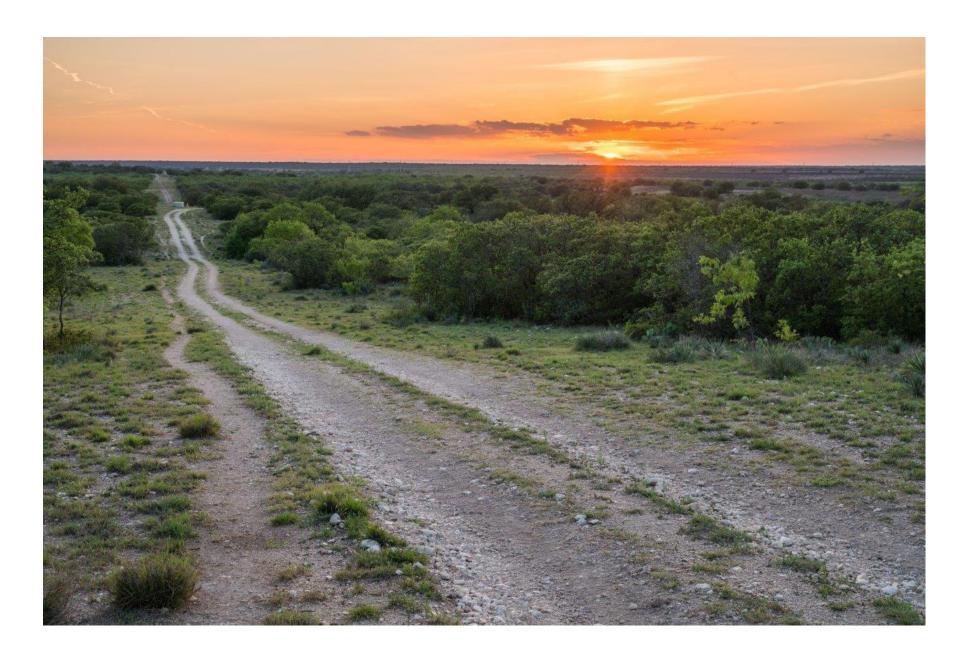
Regulatory environment.

- Permitting constraints.
- Anticipated production.
- Modeled aquifer drawdowns.

Surface and subsurface protection.

- Implied oil and gas rights.
- Accommodation.
- Environmental indemnity.





#### Learn More



#### Theresa James

72 W College San Angelo, Texas 76903

theresa.james@cosatx.us

(325) 657-4407



#### Jason Hill

700 Lavaca Street, Suite 1400 Austin, Texas 78701

jason@jthill.com

(512) 484-6699