# Creating Innovation-Friendly Environments for Small Businesses and Startups

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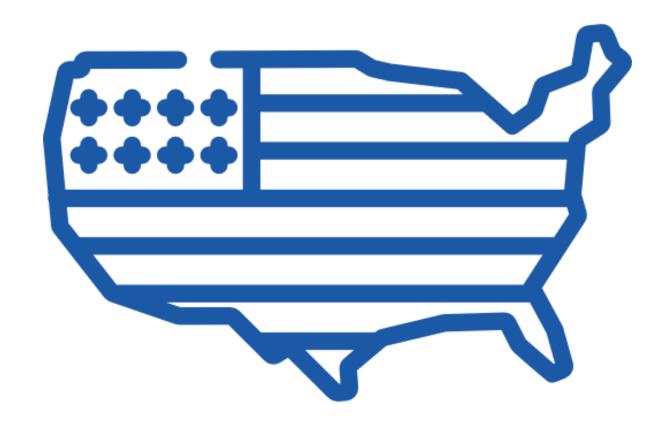
Middlebrook | Goodspeed



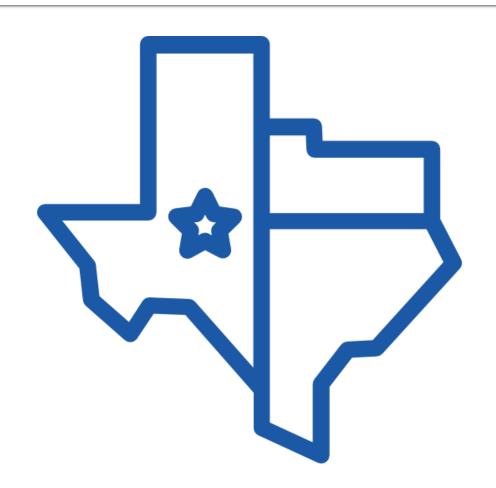
Less than 500 employees

Does not exceed
Annual Receipts Threshold
(based on industry)

Source: US Small Business Administration



Over 30 Million Small Business Owners



Over 2.6 Million Small Business Owners



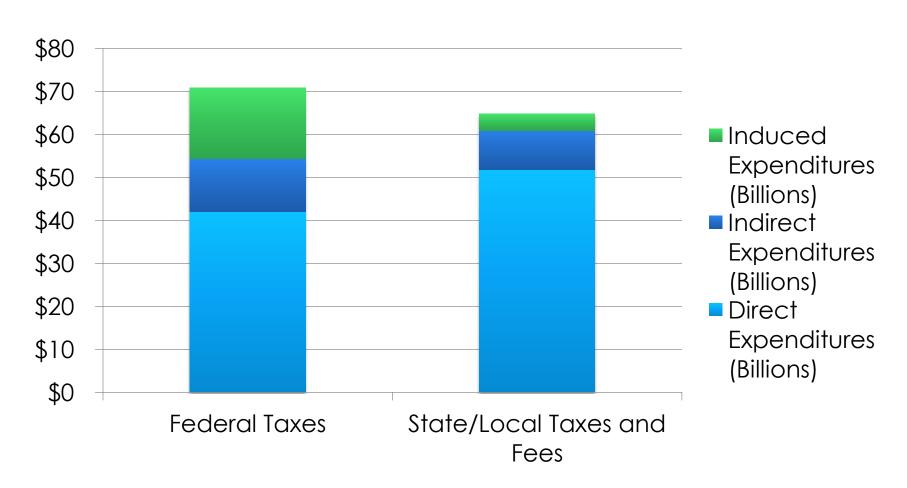
Over 8 Million Minority Business Owners 1.1 Million
Minority Business Owners

# Economic Impact



#### Economic Impact

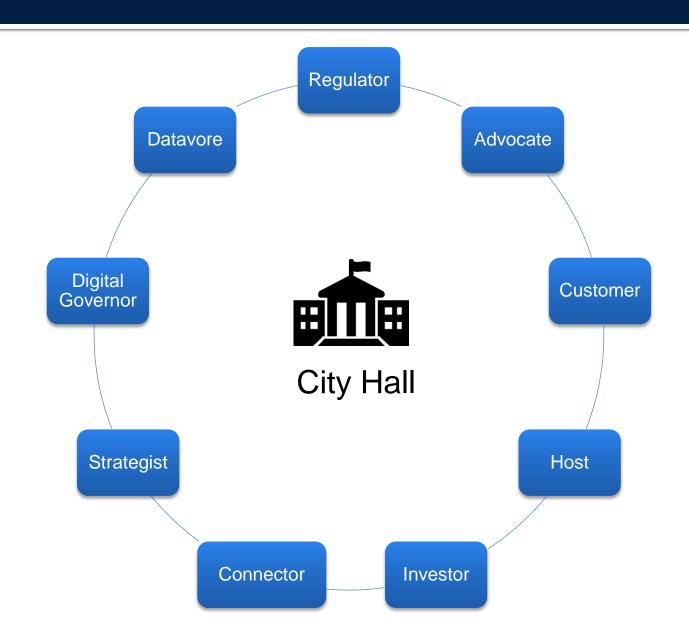
#### Taxes and Fees Paid by Microbusinesses



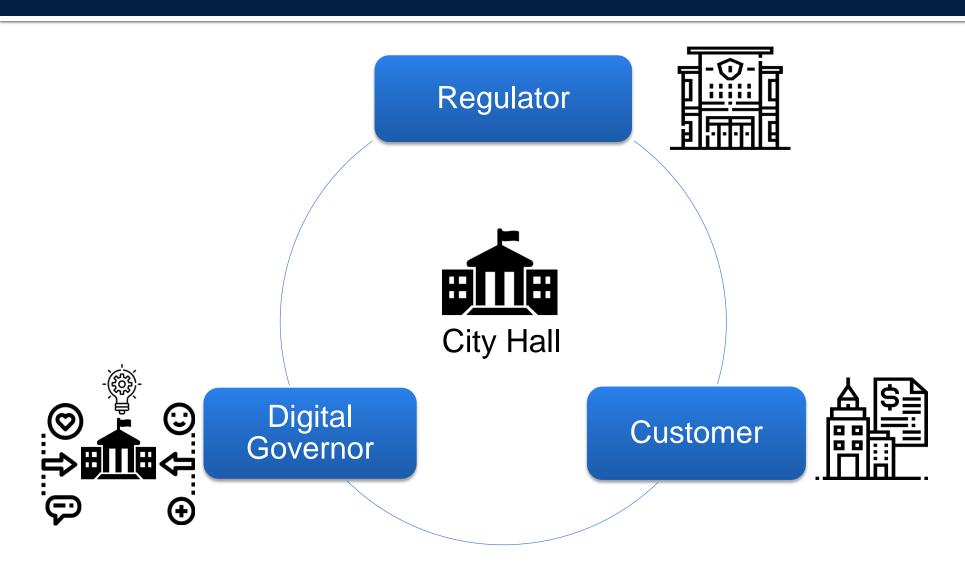
### Economic Impact

Indirect Induced **Direct Expenditures Expenditures Expenditures** Owner's **Purchases** Locally **Grown Food** Employee's **Purchases** Local Restaurant Owner's **Purchases** Restaurant Supplies Employee's Purchases

# CITIE Policy Roles



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### CITIE Policy Roles







Regulator

Customer

Digital Governor

Does a city
regulate
businesses and
disruptors in a
way that
facilitates
business entry?

Does a city seek innovation and make procurement accessible to small businesses?

Does a city use digital channels to allow for improved citizen engagement?

#### City as Regulator



- Review regulations
- Take steps to make regulations streamlined, transparent, and modernized
- Account for innovative market entrants
- Gather information about disruptive or innovative products or services

#### City as Customer



- Modify procurement policies to allow for innovative products and services
- Transparent and accessible procurement opportunities
- Transparent and accessible procurement process

#### City as Data Governor



- City leaders can seek help from small businesses to:
  - Make cities more transparent
  - Reach citizens digitally
  - Develop technological solutions to providing city services

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